# SECTION 4 TUITION AND FINANCIAL AID

# **TUITION AND FEES**

The current tuition and fee schedule for WVU Parkersburg is published in the Answer Book and may be obtained on the college's website as Policy VI-11B Tuition and Fees (http://www.wvup.edu/about/answer-book/campus-procedures-guidelines).

Tuition and fees are approved annually by the college's Board of Governors, as well as the West Virginia Community and Technical College System Board of Governors, and are effective for the academic year identified. Questions concerning tuition and fees should be directed to the West Virginia University at Parkersburg Business Office by calling (304) 424-8223.

# **Tuition Payment Options:**

Tuition may be paid by cash, check, credit card (American Express, Discover, MasterCard or Visa) or an installment payment plan. All tuition must be paid by the due date published in the academic calendar for the term of enrollment. Failure to make timely payment arrangements will lead to administrative removal from all classes. Additional information is available from the Business Office or the Jackson County Center Office.

# **Tuition Refund Schedule:**

The Tuition Refund Schedule lists corresponding dates and penalty assessment percentages. It is available online or by contacting the Business Office.

Refund schedules apply to tuition only and do not apply to special fees. Refunds are issued only on complete withdrawals from the college. No refund will be issued for dropping individual courses until registered credit hours are zero. Tuition refunds will be issued for complete withdrawals to students according to the penalty schedule.

**Note:** The amount of refund is adjusted by the amount of unpaid tuition for students paying tuition under the installment payment plan. Students must complete the withdraw process before they can receive a refund for withdrawing from the college. The refund schedule is subject to change without notice.

### **Financial Aid:**

Most WVU Parkersburg students are eligible for some type(s) of financial aid. Students interested in any type of financial aid must file the Free Application for Federal Student Aid (FAFSA). This can be done by downloading the MyStudentAid app or by appling on line at <u>www.fafsa.ed.gov</u>.

### For students to be eligible to receive financial aid, they must:

- Be fully admitted as a degree-seeking student
- Have the FAFSA completed on or before April 15 of each year to ensure priority consideration for all types of federal and state financial aid. High school seniors applying for the PROMISE Scholarship must have the FAFSA completed by March 1. Learn more about West Virginia's state financial aid programs by visiting www.cfwv.com
- Hold a secondary school diploma or equivalent from an accredited intuition or a valid high school equivalency exam, such as the GED or TASC certificate
- Be enrolled in a financial aid eligible degree program
- Maintain good academic standing

- Meet Standards of Satisfactory Academic Progress every semester. To review WVU at Parkersburg's full Satisfactory Academic Progress policy, please visit the financial aid webpage at <a href="http://www.wvup.edu/finaid">www.wvup.edu/finaid</a>.
- Students who do not meet the Standards of Satisfactory Academic Progress are not eligible to receive any form of financial aid

Students who are approved for financial aid, including scholarships, will receive notification by their-college student email account, advising them that they may log in to their OLSIS account to view their financial aid award. Students who have been awarded financial aid including scholarships for both the fall and spring semesters of an academic year will normally receive only one award notification for the entire academic year. When financial aid is fully processed (normally 4-5 weeks after the first day of classes), refunds will be disbursed to students through WVU at Parkersburg's refund servicer, Bank Mobile. It is each student's responsibility to choose one of the following options to receive their refund:

- 1. A "Vibe" debit card issued by Bank Mobile in partnership with the college; or
- 2. Direct deposit into a bank account that's already been established; or
- 3. Paper check. If a student does not make any choice, the default refund option is a paper check, sent to their permanent address.

WVU at Parkersburg also participates in the Federal Direct loan program and students will be notified of their loan eligibility on their award notification. To be eligible for student loan funding, a student must be enrolled in a minimum of six (6) credit hours, and must be in class for a minimum of thirty (30) days. First time borrowers at WVU at Parkersburg will not receive their loan proceeds until thirty (30) days after their first day of class. Loan amounts are based on class level.

### **Financial Aid and Attendance:**

Due to the requirements of federal and institutional financial aid policy, the college takes attendance in all college courses during the attendance verification period. The amount of financial aid a student receives each semester will depend on that student's class attendance record for that semester. Failure to attend college courses may result in being deregistered from class and will result in less, or loss of, financial aid.

Students who have been reported by any instructor as "not attending" will receive a warning through the WVUP student email system. The student will have a chance to confirm attendance status with their professor before being deregistered (dropped from classes). Financial aid refunds to students will not be disbursed until after this period. Students are allowed to charge books and supplies against their financial aid at the bookstore on campus. Students may do so from the week before classes begin until the end of the attendance verification process.

### **Financial Aid Repayment Policy:**

When a student withdraws from school before completing the period of enrollment, federal regulations require that WVU Parkersburg determine whether any of the student's financial aid must be repaid to the various federal financial aid programs.

A student earns Title IV federal student aid based on the length of time he/she remained enrolled during an enrollment period. If the student has completed more than 60% of the enrollment period, all Title IV funds are considered earned, and no funds have to be repaid. If charges over and above the amount of retainable Title IV financial aid are not covered by other funds, West Virginia University at Parkersburg will bill the student to make up the difference.

A student owing a repayment to any federally sponsored student aid program cannot receive any federally supported student financial assistance for future enrollment periods until repayment arrangements have been made with either the WVU Parkersburg Business Office or the U.S. Department of Education.

### Ineligibility and Holds on Student Records:

Students in the following circumstances will have their records frozen and/or be ineligible to receive financial aid:

1. Students in default of student loans that were received while attending WVU at Parkersburg or any other educational institution that reports to the US Department of Education and the National Student Loan Data System.

- 2. Students who do not meet WVU at Parkersburg's Standards for Satisfactory Academic Progress.
- 3. Students who owe a repayment on any federal aid program.
- 4. Students who have an outstanding bill with WVU at Parkersburg.

# STANDARDS OF SATISFACTORY PROGRESS FOR FINANCIAL AID RECIPIENTS

#### **Satisfactory Academic Progress:**

Students who receive financial aid from WVU Parkersburg must remain in good academic standing and must make satisfactory progress toward the completion of their academic goals. This policy applies to all students who apply to receive assistance from any federal or state financial aid program, as well as from any programs administered by the college that requires determination of academic progress for eligibility. For more information of WVU Parkersburg's Satisfactory Academic Progress Policy, please see answer book policy VI-10A Standards of Satisfactory Academic Progress for Financial Aid Applicants <a href="https://www.wvup.edu/wp-content/uploads/2019/05/VI-10A-New-Standards-of-Satisfactory-Progress.pdf">https://www.wvup.edu/wp-content/uploads/2019/05/VI-10A</a> New-Standards-of-Satisfactory-Progress.pdf

The federal government defines satisfactory academic progress as maintaining a minimum quantitative (hours attempted and completion rate) and qualitative (grade point average) standards. WVU Parkersburg's specific standards are as follows:

#### a. Grade Point Average:

All students receiving financial aid must maintain a minimum of a 2.0 grade point average on a 4.0 scale.

#### b. Completion Rate:

All students receiving financial aid must maintain a minimum 67% completion rate. This means a student must complete at least 67% of all credit hours attempted. Grades that will be counted towards attempted hours include F, W, FIW, I, and R. Any previous grades at WVU at Parkersburg or other institutions will be included when calculating this rate.

#### c. Credit Hours:

Students are also limited to the number of credit hours for which they can receive financial aid.

- *Eligible Certificates (CERT):* Students are expected to complete their program within attempting 45 credit hours.
- *Two-Year Degrees (AAS, AA, or AS):* Students are expected to complete their program within attempting 90 credit hours.
- Four-Year Degrees (Bachelor's level):

Students are expected to complete complete their program within attempting 180 credit hours.

To review West Virginia University Parkersburg's full Academic Progress policy, please visit the financial aid webpage at <a href="http://www.wvup.edu/finad">www.wvup.edu/finad</a>.